

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:560

ANSWERED ON:03.12.2004

ADB ASSISTANCE

Gehlot Shri Thaawar Chand;Scindia Shri Jyotiraditya Madhavrao;Varma Shri Ratilal Kalidas

Will the Minister of FINANCE be pleased to state:

- (a) whether the Asian Development Bank has offered to provide assistance upto \$ 6.47 bn. to India over the next three years, according to ADB's strategy and programme update released recently;
- (b) If so, the areas of development and the extent of aid proposed to be given for each area under the strategy; and
- (c) the steps taken by the Government for the proper utilization of this aid?

Answer

MINISTER OF STATE FOR FINANCE (SHRI S.S. PALANIMANICKAM)

(a) & (b) Yes Sir. The proposed sectors are Agriculture and Natural Resources, Energy, Finance, Law, Economic Management and Public Policy; Multisector-Urban Development; and Transport and Communications.

(c) Government of India is taking all steps to ensure speedy and proper utilization of funds, through administrative streamlining of user agencies.